

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 3170-01  
Bill No.: HB 1138  
Subject: Public Service Commission: Public Utilities  
Type: Original  
Date: April 19, 2002

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON STATE FUNDS</b>			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
None	\$0	\$0	\$0
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
None	\$0	\$0	\$0
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

## FISCAL ANALYSIS

### ASSUMPTION

Officials from the **Department of Economic Development - Office of Public Counsel** and the **Department of Economic Development - Public Service Commission** and the **State Courts Administrator** assume the proposed legislation would have no fiscal impact on their agencies.

Officials from the **Department of Corrections** (DOC) assumed supervision by the DOC through probation would result in some additional costs, but it is assumed the impact would be \$0 or a minimal amount that could be absorbed with existing resources.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	\$0	\$0	\$0

### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

### DESCRIPTION

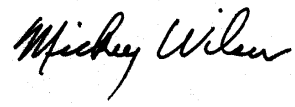
This proposal would require any entity that has or acquires a legal or equitable interest of at least 5% ownership of both a public utility regulated by the Public Service Commission and any entity that supplies more than \$1 million in products per year to the same public utility to notify the Commission within 30 days of acquiring the double interest. It would also require any entity holding a double interest as of the effective date of the bill to notify the commission within 30 days of the effective date. Failure to comply would be a class A misdemeanor. In the event that the Commission or any other agency of this state becomes aware of a violation of the bill's provisions, the agency would immediately report the violation to the Attorney General for prosecution.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

### SOURCES OF INFORMATION

GVB:LR:OD (12/00)

Department of Corrections  
Department of Economic Development - Office of Public Counsel  
Department of Economic Development - Public Service Commission  
Office of State Courts Administrator

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA  
Acting Director  
April 19, 2002